

# BUSINESS PROPOSAL 2022 – 2027



### WELCOME FROM THE SIDCUP BID CHAIRMAN

I think it is fair to say that the past five years have been challenging and very eventful. Covid-19 has affected all of us both personally and professionally. When we launched our original Business Proposal document in 2017 we could never have imagined we would experience a global pandemic that would impact every aspect of our lives. However, despite the difficulties we have all faced I believe our sense of community has grown and we now all appreciate how important our local environments are. I would like to thank all the businesses in our town for the way they adapted.

As we embark on the lead up to the ballot for a second five-year term we can reflect on the impact Sidcup Partners Ltd has had in the town and we can celebrate some of our achievements which we highlight in this document.

In this publication, we lay out our plans for the next five years. We are already excited about the investment that is happening in the town centre. The long-awaited development of the Lamorbey Baths site has begun, The New Storyhouse cinema and library complex are already well underway. The upcoming development adjacent to Sidcup Station with the prospect of Marks and Spencer taking the ground floor retail space is a testament to the view Sidcup is a great place to do business.

Only with a majority 'YES' vote at the ballot will we be able to retain what you have told us you value such as the Christmas lights, floral displays and events and expand on what has already been achieved working on your behalf to deliver a further five years of improvement.

Best wishes,

**BID CHAIRMAN** 



Go to page 27 and find out how to vote and have your say on the future of Sidcup!

#### WHAT IS A BID (BUSINESS IMPROVEMENT DISTRICT)?

A BID is a legal body, a non-profit making entity, with the aim of making improvements to a particular area funded and operated by businesses. A BID is always established via a balloting process, whereby all relevant businesses are entitled to vote on proposals such as this one, to decide whether or not they will go ahead.

The ballot is successful if the following two conditions are met:\* 1. There is an outright majority amongst voters. 2. There is a majority in the Rateable Value of voters. Currently, over 300 UK BIDs are operating in the UK. \*See page 25 for more information

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## **BID BOARD**

DOMINIC PRICE

Vice Chairman

MERTON COURT SCHOOL

**RICHARD PITT** 

SUE PETTY Chairman YOUR MOVE

HARRY THIND Director BARCLAYS

LUA JESSIE BURROWS Director CALM COLLECTIVE

JENNIFER YANDLE Director WAITROSE STEVEN SIRMAN Director SIRMAN & LEE

Director

**ROSE BRUFORD COLLEGE** 

MARTIN PINNELL

Advisor LOCAL AUTHORITY BEXLEY COUNCIL

Director RESKNOW

JENNY OFFORD Director RG LAW

IAIN COOMBES

Finance Director

UNITED SERVICES CLUB

LIZ TWORT

Director

HACKNEY CARRIAGE

CHERYL CURR BID MANAGER

#### DAVE CATLOW Advisor

Advisor NET POLICE WHAT WE WILL LOSE IF YOU DON'T VOTE YES...

> **NO** safer Sidcup scheme (Sidcup business against crime) information sharing

NO Christmas lights

**NO** Christmas lights switch on event

NO poppy displays

**NO** summer planting (hanging baskets, plant pots, barrier baskets)

**NO** town centre events (Easter, St Valentine's, Hallowe'en, Christmas)

NO Sidcup Fringe Festival

- NO Sidcup market
- **NO** plastic-free Sidcup scheme
- **NO** lamp column banners

**NO** window displays for vacant units

NO dedicated town centre website and social media (Facebook, Instagram)

**NO** online directory

**NO** FREE training courses

**NO** additional support for local charities

NO Sidcup email newsletter

NO cost saving joint procurement programme

**NO** business support (planning applications)

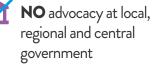
NO reduced cost waste service

NO local business awards

NO funding support

R

**NO** additional cleaning, pest control



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#### MARKETING, PROMOTING AND EVENTS



#### **BOOK BUZZ**

Sidcup Partners were delighted to sponsor the library for Book Buzz. The event included lots of activities held in Bexley's libraries and other venues all around the borough. One of the highlights of the 2020 launch day was when the fabulous youth and adults choir from the Sidcup Choir School performed for The Worshipful the Mayor of Bexley who was joined by Peter Rabbit, The Gruffalo and Mog.

#### ST VALENTINE'S DAY

We have continued to promote St Valentine's day sharing the love in a range of ways on one occasion working with local groups for the elderly and lonely providing lunches and afternoon teas using local restaurants. We also ran a competition called Love your Local Business.

#### EASTER

For our Easter events we have held a range of activities including Easter bonnet making, markets and trails around the town centre.



The trails encourage people to get out and about in Sidcup. The last trail featuring our Easter poster was for children despite Covid restrictions to solve a puzzle by scanning QR codes in a safe way to win a chocolate prize!

### SIDCUP FRINGE AND SEPTEMBER SOUNDS

We continue to run the Sidcup Fringe. We have included open-air cinema, circus workshops, markets, face painting and fire eating – just to name a few activities. We have had some great feedback. "We had a wonderful day and it was a lovely event." "Massive thank you for this weekend we saw so many new people coming together with community spirit."

We ran a fantastic workshop with a company called Bricklive and created a magnificent mosaic. Fire fighters from Sidcup station joined in the weekend giving the opportunity for the community to seek advice and explore a fire appliance. A member for the fire service laid the final brick in the mosaic. The finished work is now on display in Queen Mary's Hospital and featured on the front cover of this annual report. The 2019 Fringe weekend was included in the Council's September Sounds event and several Sidcup restaurants and public houses got involved with live performances at many locations.

#### HALLOWE'EN

The Hallowe'en Trail gets bigger and better each year with over 300 children joining us in 2021. We are delighted to work in partnership with St John's Church and Waitrose to deliver this event. Families meet at St John's Church with children in their fancy dress outfits and they all had the opportunity to make paper lanterns lit with glow sticks, to make bracelets, decorate biscuits and have their faces painted before collecting the trail map and a bag to go into the High Street to collect treats kindly donated by Waitrose



before returning to the church for a judging of the fancy dress competition.

#### POPPIES

We installed poppies on the lamp columns and Ronnie and Mat from the Alma Public House laid a wreath on behalf of all levy payers at the War Memorial.

#### ARMED FORCES DAY

We have celebrated Armed Forces Day partnering with the Unite Services Club one of our members. We have had an outdoor cinema we have also had a selection of stalls and traditional games in Elm Parade as well as raffles with some fantastic prizes that we had sponsored. We had singers dressed in 1940's costume and military vehicles on show. We also ran a competition to encourage children to write a war poem. We had over 100 entries and had a book of the winning entries published.





















#### MARKETING, PROMOTING AND EVENTS

#### CHRISTMAS EXTRAVAGANZA

#### SIDCUP MARKET

We hold a Christmas event every year. We have used a range of venues. Including marquees at Sidcup Place and at the New Community Church on Station Road. We have screened Christmas films and a full schedule of artists on the stage alongside a wide range of stalls. Students from Rose Bruford College help throughout the Christmas event with organisation and helping steward.

#### CHRISTMAS LIGHTS

We installed a Christmas light scheme in the High Street and Station.

We have held a monthly producers' market which is definitely driving footfall on the days when they trade. We are also proud of the environmental credentials the market has. The market operator tries to reduce the carbon footprint needed to bring products to be sold by using local businesses. This means less miles for products being transported to depots, warehouses then on to stores. For instance, the butcher's meat travels less than a mile to the market, the honey is made in New Eltham and the plants stall only sell plants from the UK.





The majority of our traders are using biodegradable bags, or paper bags. Social media is used to encourage people to bring their own bags. There is a range of eco-friendly products including bamboo toothbrushes, natural deodorants and soy candles, to name a few. The public are more aware of these now and having these products accessible at affordable prices helps reduce waste. The majority of the containers at the market are made with recycled materials and/or can be recycled or reused (where possible). This includes using glass jars instead of plastic to store bath salts and honey.

#### ETHICALLY SOURCED

All products are ethically sourced and do not use child labour. This includes selling free range eggs and meat as well as using companies that supply ethically mined Pink Himalayan Salt.

#### HANDMADE ITEMS

Where possible, all the items sold are handmade in the UK.

#### SIDCUP DINO DAY

A very successful event full of fun, included meet the dinosaurs, dino crafts using recycled materials, cave painting, dig for fossils, and litter picking!

**66** This was such a fantastic event! Thank you so much for organising it. The stalls were brilliant and the dinosaurs outside the library were amazing!" **Lisa on Facebook** 



#### ATTRACTIVE, WELL-PRESENTED AND LOOKED AFTER

#### HANGING BASKETS, PLANT POTS, FLOWER TOWERS, GREEN TRAIL

Throughout our 5-year term Sidcup Partners have installed floral schemes and displays including barrier baskets, hanging baskets and pots outside businesses. These are a beautiful addition to the High Street and were well received by businesses and residents alike. We have started to create a green trail around the High Street joining up small areas of green space. The recently installed carved bench outside Barclays Bank is an indication of what we are planning and the planting outside the bank will be a link in the green trail.

#### REGULAR COMMUNITY CLEAN UPS

We have completed multiple community clean ups focusing on alleyways and problem areas businesses have bought to our attention. This included clearing up fly tipping or other mess on private land that the council are not responsible for but is detrimental to businesses We have a lot of support for these events and they are always a great success.

We meet with the council on a regular basis to discuss environmental issues and cleaning routines, which means that we can monitor and maintain Sidcup to a high standard.

#### PEST CONTROL SUPPORT

During business closures because of Covid and the lack of human activity in the High Street the effect seemed to cause an unusual increase in the vermin population in the alleyways behind the High Street. The council no longer deal with this issue, but we worked closely with Environmental Health for advice and engaged a local pest control company to bait the areas successfully. The contract has been extended to keep monitoring the problem and to keep it under control.

#### LONDON IN BLOOM AWARDS ACHIEVED

We entered the London in Bloom competition again and improved on our previous score and attained a Silver Gilt award! The judging is not just about the horticulture but also includes marks for environmental and community work. We have held events that have given children and adults alike the opportunity to create tin can bee houses, jam jar bee and butterfly feeders, recycled fence panel wooden signs, litter picking, and graffiti removal. These are all considered in the marking.



#### PLASTIC FREE

We launched Plastic Free Sidcup in order to improve the environment as a whole and to encourage our business owners to reduce their plastic use. As a part of this we handed out free reusable bags and coffee cups to people along the High Street. We were successful in our bid to the Mayor of London in installing a drinking fountain on the High Street, especially useful for refilling water bottles and discouraging single use.

#### TEMPORARY SHOP FRONTS

The number of vacant premises in the High Street has risen slightly during the pandemic. To make these units look more presentable while waiting for new tenants we have installed temporary shop fronts to make them look more attractive



whilst also promoting events and communicating important information.

#### CHRISTMAS LIGHTS

We have installed and extended the Christmas lights scheme to include the High Street, Station Road, Nelson Road and Nisbett Walk.

#### LAMPPOST BANNERS

In association with Lamorbey & Sidcup Local History Society, banners were created to highlight the town's past. We have also put up marketing banners to promote the Sidcup Partners website.

#### LAMPPOST POPPIES

The poppies were installed on the lamp columns around the town.



#### SERVICES TO BUSINESS



#### NETWORKING

We arranged networking events in partnership with Barclays Bank, with topics covering fraud, GDPR and digital marketing. We also held networking events at Finally Framed, Chez Pascal, The Kitchen, Little Florence and the Hackney Carriage to name a few, giving local businesses the opportunity to meet and discuss in an informal environment.

#### **BUSINESS DIRECTORY**

We have built up and kept up to date an online directory of the businesses in Sidcup: Entry is free, and we welcome content from businesses about any offers or news they have so we can increase the reach of the promotions and services.

### COMMUNICATION & ENGAGEMENT

We send out regular e-newsletters to our partners containing updates on BID activity and any changes or developments within the community to ensure that all of our partners are aware of what is going on. We invite any suggestions of help with events or projects and welcome feedback.

#### BEXLEY BUSINESS AWARDS

We sponsored the Bexley Business Awards and encouraged local businesses to get involved and make the most of the media coverage the short-listed businesses receive.

#### NATIONAL BRITISH BIDS AWARDS

We entered the National BID awards and were one of three BIDs short listed in the Place Management Category. We were up against much bigger BIDs with more income and many in their second and third terms so we were delighted to have been included in the final short list.

#### SUPPORTING LOCAL BUSINESSES

We have continued to try to get best value for our businesses by looking at collective purchasing and we continue to use local suppliers for example for our insurance and accounting needs and we always look first to source locally for all our events.

#### **TRAINING & COURSES**

We provided FREE Mental Health Courses and First Aid Training which benefited employers of local businesses.

#### MARKET RESEARCH & REPORTS

Each year we completed annual market research with two separate surveys, one for businesses and one for customers. We also included 100 face to face student interviews to get their perspective on how they use the town centre. The analysis of the reports builds up a picture and helps us plan ahead.



#### COVID-19 SAFETY RESPONSE

In response to Covid-19 we contacted businesses that were trading and asked what support they needed. We sourced locally and supplied wall-mounted dispensers for hand sanitiser. We also provided face masks, antibacterial wipes and gloves. Several businesses were also provided with inside signage for social distancing messaging and we installed external signage on the pavements.

We helped many businesses with grant applications for funding, liaising with the Council to make contact with as many businesses as we could as many were not aware of what support they could claim.

#### FUNDING

We have continued to apply for external funding to help supplement levy income and have been successful with two lottery grants amounting to £18K. We also apply to smaller funders on a regular basis.

**66** Many thanks for all the assistance you have given me regarding the application for the Government Grant." **Angela Santos-Sinde** 



#### CHARITIES

Sidcup Partners have supported a range of charitable organisations during the 5-year term. Below are just a few

#### SAFE PLACES, MENCAP

We worked closely with Bexley Mencap to provide a Safe Places scheme for people with Learning Disabilities. The scheme provides a temporary safe place where individuals with a learning disability can go if they are in danger or are feeling anxious or distressed. All members carry an ID card with their emergency contact details on them. The stores/shops will have a yellow safe places sticker in the window allowing the member to identify where help can be found. Staff will simply phone the member's emergency contact and provide reassurance until support arrives.

The BID team worked with Mencap visiting premises and signed up to 35 organisations in Sidcup.

#### MACMILLAN COFFEE MORNING

We participated in the annual fundraising event for Macmillan donating cakes and coffee.

#### BEXLEY HOMELESS SHELTER

A group of churches in the London Borough of Bexley come together each winter to provide overnight accommodation, hot meals, help and support. Started in 2016, Bexley Winter Shelter is a registered charity and operates nightly from seven venues in the Borough which open their doors and provide refreshments and a hot evening meal. Comfortable bedding is provided in a safe, warm and secure environment followed by a cooked breakfast and something for our guests to take with them when they leave for the day. We donated £1000 to support this worthy cause.

#### FORJIMMY

Sidcup Partners were delighted to support the For-Jimmy rugby tournament organised through Sidcup Rugby Club. For Jimmy is all about young people helping to build their communities. Barry and Margaret Mizen, MBE hit national headlines in 2008 when immediately after the murder of their 16-year-old son Jimmy Mizen in London, they spoke of compassion rather than revenge. They promised that day not to be beaten by Jimmy's death, and that something good would come from it. Since then Barry and Margaret have worked tirelessly with young people across the country sharing Jimmy's story in schools, prisons, Youth Offending Institutes and community groups. We provided T-shirts for the players participating in the tournament. The London Fire Brigade

#### THE LONDON FIRE BRIGADE

We have worked closely with members of the London Fire Brigade who have attended our events to give advice, bringing with them a fire appliance, always a great attraction for children and adults alike. We donated £500 to the Fire Fighters Charity.

#### ALD LIFE CHARITY

We have supported ALD Life charity to promote awareness, research and prevention of Adrenoleukodystrophy a rare genetic, terminal brain disorder. This charity was bought to our attention following the diagnosis of the disease of a young local boy.





Go to page 27 and find out how to vote and have your say on the future of Sidcup!

#### SAFE AND SECURE



#### POLICE

We have worked closely with the police and had a very successful project when a group of youths were identified as being on the brink of entering the criminal justice system. A course was put together to explain to them the error of their ways. At the emotional awards ceremony all participants displayed a very positive attitude.

#### GRAFFITI

We regularly inspect the town and report things such as graffiti in an effort to keep the town looking presentable.

#### **BIKE MARKING**

We have supported free bike security marking at Marlowe House paying for the kits, making Sidcup a safer place to live and encouraging more people to ride their bikes which will help to ensure the air is cleaner by lowering the amount of pollution.

One of the successful events saw around 200 bikes securely marked and registered. We will be working closely with the police to continue this programme.

### **BRITISH BIDS ACCREDITATION**

We are proud to announce that we set out and achieved the British BID Accreditation!



**66** Sidcup Partners have adopted some very good policies and procedures often evident in larger BIDs in their second terms. They should be congratulated on their achievements in such a short space of time and their commitment and energy to liaising with levy payers who have the opportunity to play an active part in the BID".



Chris Turner CHIEF EXECUTIVE, BRITISH BIDS

66 We signed up to Accreditation to give businesses confidence that our BID is credible, has clear and robust management processes in place and as a company, we are open and transparent. The process was very rigorous and has made us think very carefully about every aspect of our work. It was worthwhile and we are delighted to have achieved the award and to be recognised accordingly".



BID MANAGER, SIDCUP PARTNERS

### **TESTIMONIALS**

**66** Sidcup BID has provided the ideal mechanism for Rose Bruford College to work in partnership with the business community and we are pleased to have the opportunity to engage more closely with our local community and open up the College, and our work, to local businesses and residents.

We know that a successful BID will make Sidcup a highly desirable area, creating and maintaining a new identity for the town that will boost the local economy and environment, making the town an attractive and safe place to live, work and study.

Sidcup BID's continued success heavily contributes to our staff and students' positive perception of the local area and pays dividends for the College through

our student recruitment and engagement strategies, and in turn, we hope that the College can continue to help to support the growth of the local retail, accommodation and leisure sector.

We actively encourage our staff and students to attend community events, in which we continually receive great feedback about how fun and welcoming they are.

We are very pleased to be involved with Sidcup BID and look forward to working positively with a renewed BID in the future."



Clarie Middleton Principal & Chief Executive ROSE BRUFORD

### **TESTIMONIALS**

**66** Its so lovely to feel looked after and part of the local business Lisa Murray **BRAUNDTON CONSULTING** 

**66** I wanted to congratulate you and your team for achieving BID accreditation. You and your team have been such a dynamic force and valuable resource for local businesses, so it is no more than you deserve." **David Middis - Education** TUTOR DOCTOR

66 What you do for the community is amazing. My children loved getting involved with this competition and are thrilled to be runners up." Emma Stamford **RAINBOW COMPETITION** 

66 Thank you for all the lovely events you organise. It makes living and working in the area really nice!" Fariba Mansouri-Johnson



Go to page 27 and find out how to vote and have your say on the future of Sidcup!

### **FUTURE PLANS**

We survey businesses annually to identify their priorities to ask what is going well and what needs to be improved. We also use feedback to identify and shape new projects. The market research we regularly carry out has shaped our proposed future plans and if you vote yes will be delivered during our second fiveyear term under four main headings.





Go to page 27 and find out how to vote and have your say on the future of Sidcup!

#### **01.** CLEANER AND GREENER

Businesses want us to continue with the seasonal floral displays, hanging baskets, barrier baskets and troughs.

- WE WILL extend the displays by adding more troughs outside individual premises.
- WE WILL add some pocket parks, small green spaces with seating dotted around the town, to create space to sit, meet friends, or reflect. We will develop the Green Trail to join up spaces around the town in a coordinated way and will produce a map for visitors to plan their route.
- WE WOULD aim to create a reactive response team who can deal with reported issues within 24 hours. This would cover additional street cleaning, pest control, removing fly tipping and repairing acts of low-level vandalism to keep the town looking presentable at all times.
- WE WILL always be conscious of the impact we have on our environment. Any of the activities we run we will aim to help reduce our carbon foot print. We will shop local and use recycled products where we can.
- WE WILL continue to encourage the elimination of single use plastic.
- WE WILL work with the Council to improve air quality by pursuing installation of public electric charging points for vehicles.
- WE WILL help businesses with creating sustainability plans.
- 02. SAFE AND SECURE
- WE WILL exploit the recently launched DISC scheme to help prevent shop lifting and give added confidence to businesses so they can communicate quickly and efficiently with each other.
- WE WILL provide training on fraud prevention and cyber security.

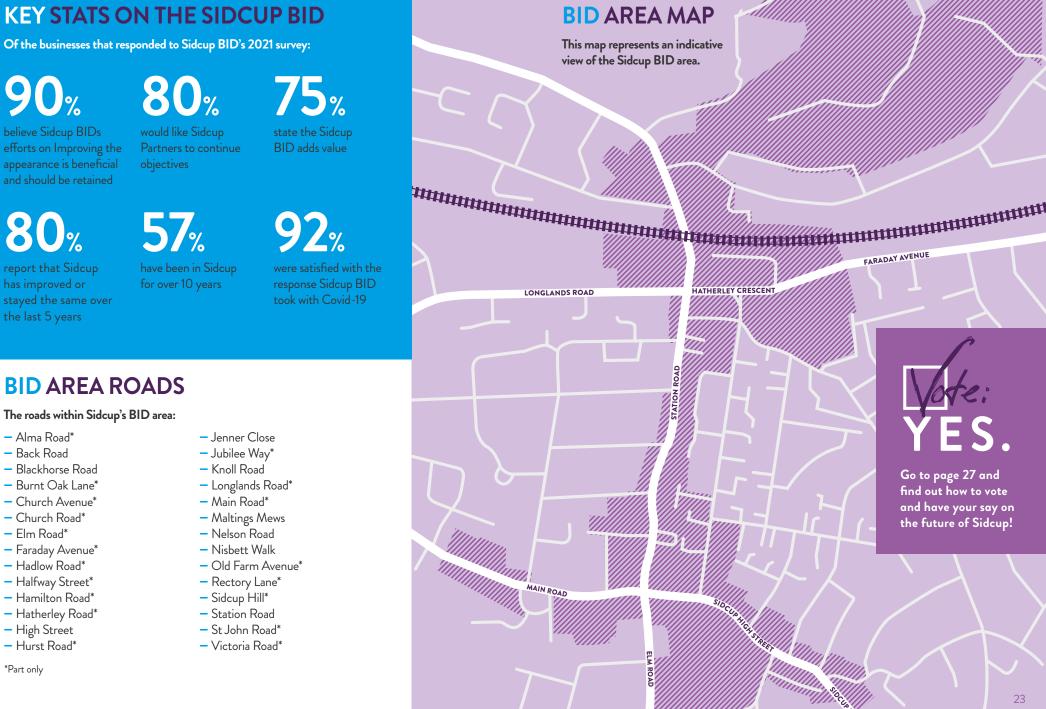
#### **03.** MARKETING PROMOTIONS & EVENTS

Businesses highlighted the importance of promoting themselves and the town as a whole.

- Sidcup Partners **WILL** encourage businesses to develop their business profiles on social media and add links to the Sidcup Partners online directory so they can promote offers, opening hours and new services.
- WE WILL continue to provide Christmas lights and use lamp columns for promotional banners.
- WE ARE working with Lamorbey & Sidcup Local History Society to install town signs and murals in appropriate locations around the town.
- WE WILL further develop regular and visiting markets as they have proved to increase footfall.
- WE WILL continue to arrange regular events such as the annual Fringe event.
- WE WILL work closely with landlords to utilise vacant space in imaginative ways.

#### **04.** SERVICES TO BUSINESSES

- WE WILL continue to offer sponsored training courses to businesses and source more bespoke training to meet the needs of levy payers.
- WE WILL procure services from local suppliers where possible and use recycled materials where we can.
- Business networking **WILL BE** a regular feature of the calendar, encouraging business to share ideas and work more closely for mutual benefit.
- WE WILL produce a guide to cafés restaurants and bars and support the evening economy by having evening entertainment and events.
- WE WILL look at repurposing spaces created by vacant businesses.
- WE WILL work with restaurants to help them in reducing food waste.



believe Sidcup BIDs efforts on Improving the appearance is beneficial and should be retained

80%

the last 5 years

90%

report that Sidcup has improved or stayed the same over

### **BID AREA ROADS**

The roads within Sidcup's BID area:

- Alma Road\*
- Back Road
- Blackhorse Road
- Burnt Oak Lane\*
- Church Avenue\*
- Church Road\*
- Elm Road\*
- Faraday Avenue\*
- Hadlow Road\*
- Halfway Street\*
- Hamilton Road\*
- Hatherley Road\*
- High Street
- Hurst Road\*

\*Part only

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### WHY SIDCUP PARTNERS?

### **BID LEVY RULES**

#### THE RULES FOR THE BID LEVY

The BID process is governed by Government Legislation and Regulations (Part 4 of the Local Government Act 2003 and Statutory Instrument 2004 No. 2443). As such, once a majority vote has been achieved, the BID Levy becomes mandatory and enforceable on all defined ratepayers within the BID area.

- The levy rate to be paid by each hereditament is to be calculated as 1.6% of its rateable value per annum
- The term of the BID will be for a period of 5 years from 1st April 2022 to 31st March 2027
- **3.** The BID Levy will be applied to all hereditaments within the BID area, allowing for the following exemptions:
  - a. There will be a levy 'cap' of £20,000. This is the maximum annual BID chargeable on any one hereditament
  - Publicly funding primary and secondary schools will be excluded from the BID

- c. There will be a lower threshold of Rateable Value (RV) of £1281. Any hereditaments with RV of this value or below (where the cost of collection (£20.50) is more than their levy) will be exempt from the BID Levy
- 5. All new hereditaments entering the list after 1st April 2022 will be levied at 1.6% of the 2022 rating list value
- Any property that is split/merged or reorganised from an effective date on or after 1st April 2022 will be subject to the 2022 rating list value
- When a hereditament is empty, the eligible ratepayer will be liable for the BID Levy with no void period
- There will be no VAT charged on the BID Levy
- All BID Levy payments will be payable by one instalment in accordance with relevant legislation or any other frequency authorised by the Council.

### **BID BALLOT RULES**

#### THE RULES FOR THE BID BALLOT

- CIVICA, on behalf of the London Borough of Bexley, will send those responsible for hereditaments to be subject to the BID, a ballot paper prior to 13th January 2022
- 2. Each property or hereditament subject to the BID will be entitled to one vote in respect of this BID proposal in a 28 day postal ballot which will commence on 13th January and close at 5pm on 10th February. Ballot papers received after 5pm on 10th February 2022 will not be counted. The result of the ballot is due to be announced on the following day
- 3. In order for the proposal to be successful at ballot the result will need to meet, as a minimum, two independent criteria which are: (a) of those ballots returned by the close, those voting in favour of the proposal must exceed those voting against it, and (b) of those ballot papers returned by the close, the total rateable value of those properties or hereditaments which vote in favour, must exceed the total of those voting against
- 4. If successful at ballot, the BID will commence delivery of services in April 2022 and will continue for a period of 5 years to March 2027.

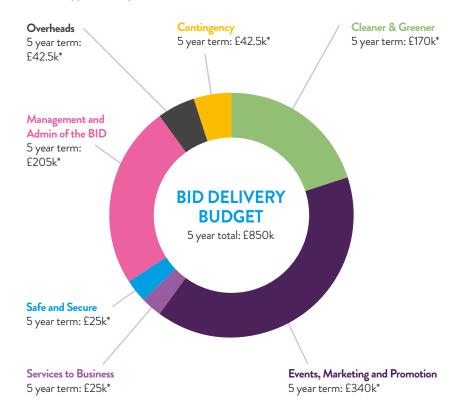
Go to page 27 and find out how to vote and have your say on the future of Sidcup!

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### **FINANCIALS & SUMMARY**

Because of changes to the number of hereditaments that would be liable to pay the levy in the new term the BID is proposing to increase the levy rate by 0.1 percentage point to 1.6%. As a result the current level of BID levy income of approximately £170k per annum is expected to be maintained – which means an investment in the town of at least £850k over the 5 year term. The summary BID Renewal Business Plan includes a 5-year indicative budget which sets out how the expected income approximately raised from the levy will be spent, showing the allocation of net expenditure to the various delivery themes for the BID. This is summarised in the pie chart (see below).

A certain level of contingency has been built into the budget to allow for lower than expected collection rates and the BID has also incorporated a variation clause which will allow the BID Board to adjust the budget to take account of fluctuating future income and mitigate any deficits whilst continuing to meet the overall objectives of the levy payers.



FOR A **VOICE** FOR SIDCUP BUSINESSES

ZYES.

### HOW TO VOTE:

# BALLOT SCHEDULE Fon't miss your chance to vote!

Thursday 30th December 2021: Tuesday 11th January 2022: Thursday 10th February 2022: Friday 11th February 2022: You will be sent a notice of ballot

Despatch of ballot papers

Close of ballot

The ballot result will be announced by 5pm





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